



# TAX FILING PROCEDURES

## WOW MEMBER CORPORATION

**This ONLY applies to Member's with a Corporation opened in 2022 by Better Business Builder.**

- If you were registered a corporation, we must assist you in filing the IRS and State Tax Returns
- If in California we need to file as a "Final Return" to cancel the annual fee for 2023, and other states will likely have the same requirement.
- If it was a stock "C" corporation the IRS form 1120 will be prepared for you to sign.
- If it was an LLC entity the IRS form 1065 will be prepared for you to sign.
- We will have the corresponding State Tax returns available for California

The proper tax filing as required for the IRS tax return must be mailed (postmarked) before March 10, 2023 and to dissolve the California franchise tax board obligation for 2023 (\$800) it will be cancelled by filing the "final" tax return correctly.

Don't worry once the Tax Return is filed, we will schedule to re-file a 2023 company at our WOW teams time and expense to coincide with the scheduling of the WOW corporate loan closings.

Member log-in and simply follow the instructions with the Tax Link and a fill-in IRS Tax form (1120 or 1065) and in California the form (100 or 568) with most information already completed in our database, and once completed print to execute a wet-live signing and mail to the designated IRS address based on a California filer (other states may have other mailing addresses, so research this correctly from the IRS.gov website). The mail address will print on the last page of each Tax return to make it easy to correctly file.

We are sure you can complete this process yourself quickly, and we only ask that you keep a copy and take a cell phone picture of the first page to go back to the Website link to confirm and upload the first page proof, so we have records of the filing.

If you don't feel comfortable in completing this IRS Tax form (1120 or 1065) or the California State tax form (100 or 568) two options will be offered:

- (a) a team leader may be able to assist you in the completion to assure proper timing, or
- (b) we will be offering an open schedule for members to come to our special location for tax check-in at our offices - the time schedules will be officially posted and emailed soon.

Our goal is to secure a proper proof of filing to assist all members with a newly formed corporation, and in some instances update information and all records for Members in our database.

Please work diligently and communicate to your upline Team Leader for assistance.

For any questions, please contact us at email: [wowtaxfiling@gmail.com](mailto:wowtaxfiling@gmail.com) or call us one of the customer services numbers from 8:00am to 8:00pm PST: 949-822-1022 (Spanish) or 714-724-4742 (English).